

**Report of Childrey Welfare Trust to Childrey Annual Parish Meeting for the Year Ended 31 March
2017
Wednesday 24 May 2017**

The main source of income for the trust, besides its investments, continues to be the allotments it owns and manages. Interest in the allotments remains strong, and the trust normally has no difficulty finding new tenants when vacancies arise. The trust charges a nominal amount of rent annually to plot holders and, once again, the amount has not been changed this year. Total rental income for the year was £105.

In line with market performance, the value of the trust's investments rose over the course of the year from £11,900 to £13,300. There was a small increase in dividend and bank income, from £471 last year to £477 this year.

The principle object of the trust is to "apply income for the general benefit of the inhabitants of Childrey". During the year £225 was contributed in total to village societies and functions, and to a parishioner in circumstances of financial hardship.

The overheads of the trust remain small and are effectively covered by the rental income charged to plot holders. There are no significant changes to report this year.

The financial statement for the year to 31 March 2017 can be summarised as follows:

Total income, comprising mainly rent and dividends, was materially unchanged this year at £582.

Total expenditure decreased from £597 last year to £302 this year. The main reason for the decrease was the contribution made last year towards the refurbishment of the village hall.

As a result, the total funds of the charity, excluding investments, at 31 March were £9562, an increase of £279.

The trustees during the year were the reverend Leonora Hill, Lucy Byrom, Peter Cook, Sarah Noviss and Duncan McDiarmid. As ever, we would welcome for consideration applications for assistance from any parishioners suffering financial hardship.

Duncan McDiarmid
Treasurer, Childrey Welfare Trust
23 April 2017