

REPORT on the activities of the Godfrey & Fettiplace Trust during 2016

1. The financial report is attached which has been submitted to the Charity Commission.
2. Grants totalling £ 1750 have been given to local young people and organisations dealing with their education.
3. "The Old Schoolhouse" was let for part of 2016 on a shorthold tenancy agreement administered by the Trust's agents, Messrs Greens of Wantage.
4. Considerable refurbishment was carried out and the works are on-going.
5. The Trust continues to insure the building and to pay all unavoidable local charges.
6. The Trustees are collaborating with Queen's College, Oxford and the Land Registry to set everything in order for the eventual sale of the property.
7. The Trustees hope to be able in a modest way to continue as a source of grants for the education of students/apprentices and other young people of Childrey

GODFREY & FETTIPLACE TRUST

Receipts and Payments for the year ending **31st December 2016**

2015 A/cs

£1495=14	Old Schoolhouse net income from letting	£4613=38
£120=00	Land Licence fee	£120=00
£3811=25	Investment income & transfer from Investment Fund	£ 782=35
£5475=59	<u>Total Income</u>	£5515=73

EXPENDITURE

£1510=99	Minor bills for maintenance & repair of property	£ nil
£nil	Major refurbishment of property	£2786=62
£140=00	Buildings Insurance	£140=00
Nil	V of WH Council Tax	£947=43
£900=00	Educational Grants	£600=00
£nil	Grant to the Ridgeway School	£770=00
£356=49	Grants for youngsters' religious services materials	£380=42
£2907=48	<u>Total Expenditure</u>	£5624=47

£2568=48 surplus for the year **DEFICIT for the year £108=74**

ASSETS IN BANK ACCOUNTS:

Balance in HSBC Bank A/c @ 1.1.16	£ 5144=39
Balance in HSBC Bank A/c @ 31.12.16	£ 5035=65
CCLA Charities' Investment Fund @ 1.1.16	£20781=75
CCLA Charities' Investment Fund @ 31.12.16	£ 22771=86*

* Value variable according to CCLA Fund's performance

B.E. Winsley (Correspondent for the Trust)